

Cryptocurrency Ownership in Africa: Who Owns and Why

Key Insights

Southern Africa leads the continent

Angola and Namibia sit at 26%, far ahead of all other surveyed countries driven by strong fintech ecosystems and high mobile money adoption.

North & West Africa form a second tier

Algeria (15%) and Ghana (15%) show meaningful ownership. These markets benefit from higher internet penetration and urban crypto awareness.

Central & East Africa ownership remains low

Most countries fall under 10%. DRC (0.4%) and Congo (2%) are the lowest, reflecting infrastructure gaps and limited digital finance access.

Outliers Worth Noting



Egypt & Morocco recorded 0% current ownership

Despite being economically connected nations in North Africa, neither country showed any current crypto ownership in this survey round.



Angola & Namibia defy their neighbours

Southern Africa's high ownership starkly contrasts with Central African neighbours' distinct fintech and retail investment ecosystems at play



Egypt has the highest "will never own" rate at 71.8%

The strongest resistance to crypto on the continent combining regulatory restrictions with cultural conservatism around financial innovation.

