

# Johannesburg Stock Exchange on the Brink of a Historic \$1 Trillion Market Cap

Finance and Economics Mastery - The Stock Leader's Secret

## CHIEF EXECUTIVES

### TRENDING

## Ethiopian Securities Exchange

**Addis Ababa 10th Jan 2025;** Ethiopian Securities Exchange relaunches after a 50-year absence under leadership of Dr. Tilahun Esmael Kassahun. The operations of the Ethiopia Securities Exchange were stopped in 1974 following the takeover by a communist military government. Prime Minister Abiy Ahmed described the relaunch as an "historic milestone" for Ethiopia's economic and financial landscape.

### TOP STOCK EXCHANGE MARKETS IN AFRICA BY MARKET CAPITALISATION

**JSE** ZAR 18.5T  
\$ 980B

**Johannesburg Stock Exchange**  
**Dr. Leila Fourie**  
Tenure: Oct 2019 - Present  
PhD, Economic & Financial Science

**+55%** 1

**BWP 688B**  
\$ 48B

**Botswana Stock Exchange**  
**Kopano Bolokwe**  
Tenure: May 2024 - Present (Acting)  
MBA, CAIA Charter holder

**+10%** 4

**NAD 2.2T**  
\$ 120B

**Namibian Stock Exchange**  
**Tiaan Bazuin**  
Tenure: Jan 2013 - Present  
Bcom, Economics  
LLB, Law

**+80%** 2

**EGP 2.2T**  
\$ 44B

**Egyptian Exchange**  
**Ahmed A. R. El-Sheikh**  
Tenure: Aug 2023 - Present  
MBA, Financial Markets

**+59%** 5

**MAD 824B**  
\$ 81.9B

**Casablanca Stock Exchange**  
**Tarik Senhaji**  
Tenure: Mar 2020 - Present  
ENSAE Graduate  
Vice President, ASEA

**+67%** 3

**NGN 65T**  
\$ 42B

**Nigerian Exchange Group**  
**Temí Popoola**  
NGX Tenure: Jan 2024 - Present  
Master of Science, MIT  
CFA Charter holder, AMP 207 - Harvard

**+34%** 6

**Bourse de Tunis**  
**Bilel Sahnoun**  
Tenure: Feb 2015 - Present  
MBA, General

**+91%**

**Uganda Securities Exchange**  
**Uganda Securities Exchange**  
**Paul Bwiso**  
Tenure: Mar 2015 - Present  
Bcom, Accounting  
CISI Member

**-36%**

**Ghana Stock Exchange**  
**Abena Amoah**  
Tenure: Nov 2022 - Present  
BSc, Business Administration & Accounting

**+103%** 8

**Bourse Régionale des Valeurs Mobilières**  
**Felix Edoh Kossi**  
Tenure: Oct 2012 - Present  
PhD, Finance  
X-President, ASEA

**+85%**

**Central African Securities**  
**Banga Ntolo**  
Tenure: 2022 - Present  
PhD, Currency, Banking and Finance

No Data

**Angola Debt & Stock Exchange**  
**Walter da Cruz Pacheco**  
Tenure: Apr 2021 - Present  
MSc, International Finance  
PGD, Capital Markets

No Data

**Eswatini Stock Exchange**  
**Joyce Dlamini**  
Tenure: Jul 2019 - Present  
MBA, Finance  
CMSA & CFA

No Data

**Nairobi Securities Exchange**  
**Frank Mwiti**  
Tenure: May 2024 - Present  
LLB, ICPAK Member

**+23%** 7

**Dar es Salaam Stock Exchange**  
**Peter Situmbeko**  
Tenure: Aug 2024 - Present  
MSc, Modelling, Financial Mathematics

**+6%**

**Stock Exchange of Mauritius**  
**Sunil Benimadhu**  
Tenure: May 1998 - Present  
MBA, Finance & Investment

**+417%** 9

**Malawi Stock Exchange**  
**John R Kamanga**  
Tenure: Aug 2015 - Present  
MA, Economics & MSc, Leadership and Change Management

**+1066%**

**Lusaka Stock Exchange**  
**Nicholas Kabaso**  
Tenure: Jan 2024 - Present  
MBA, Finance  
CISI Member

**+42%**

**Zimbabwe Stock Exchange**  
**Justin Bgoni**  
Tenure: Mar 2019 - Present  
MSc, Applied Finance  
X-CFO New Zealand SE

**+52%** 10



# Methodology

## Africa Stock Exchange Map

### Overview

This map represents major stock exchanges across Africa, highlighting key figures and recent performance metrics as of January 2025.

Includes market capitalizations, performance changes, and CEO tenures.

### Data Sources

TRADING ECONOMICS 

african  markets 

  
AFX Kwayisi





Official Websites

### 1 Data Collection

Historical market data from financial databases and official exchange websites.

Aggregated reports and updates for accuracy.

### 2 Performance Metrics

**Market Capitalization:** Total market value of all listed companies. Ranking is based on Market Capitalization

**All-Share Index Change:** Percentage change in the market's all-share index from the CEO's appointment to either their last day or January 16, 2025.

$$(\% \Delta) = \frac{(\text{Index at End Date} - \text{Index at Start Date})}{\text{Index at Start Date}} \times 100$$

### 3 Graphic Interpretation

